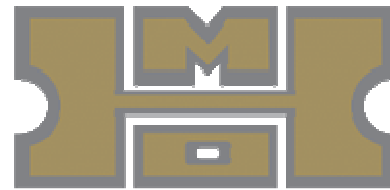


JV SIGNED BETWEEN DAFORA AND WESTFORD (PART OF MOBH HOLDING GROUP)



BUCHAREST: Dafora and Westford, as part of MOBH Holding Group, officially announce the signing of a Joint Venture today, 7th of July, to combine their technical and financial strength in a worldwide drilling project.

The cooperation will be positioned as a future leading in drilling market with a strong focus on performance, quality and technology leadership. The joint venture is built on the strong foundation of common value systems and a long expertise in the industry.

About MBOH

From humble beginnings in the early 1950's as a silk road trader, Mohammad Omar Bin Haider Holding Group has evolved to become one of Dubai's leading diversified business conglomerates today, employing a 5,000 multinational workforce in 60+ subsidiaries, affiliates & JV entities, with diverse business interests across multiple sectors and geographies.

Mr. Mohammad Omar Bin Haider is the Founder and Chairman of MOBH Holding Group and the principal member of the Bin Haider family, one of UAE's most well-known business families.

MBOH Leadership

Through his leadership, *Mr. Bin Haider* has driven MOBH Holding Group to be one of the leading diversified business houses in the UAE. In addition, Mr. Bin Haider has a prominent history as a community leader in public service in the Emirates, having been one of the founders and members of the Dubai Municipal Council in 1994, and the Chair of the Lease Disputes Committee at Dubai Municipality until 1999. During this period, he played a vital role in the real estate construction of modern-day Dubai and the development of the sector's regulatory framework. As a dedicated philanthropist, Mr. Bin Haider established MOBH Charity, which contributes to a number of charitable causes within UAE and globally.

DAFORA Leadership

The oil and gas industry favours transformative companies that are able to transform and adapt to an ever-changing market, and transform the industry itself, making it smarter, leaner and more agile.

Gheorghe Calburean, CEO of DAFORA, is no stranger to transformation. In fact, his 35-year career at DAFORA is a testament to his potential. His long experience as CEO of CONDMAG and TRANSGEX, which spans the pipeline and geothermal energy, was marked by technological innovation.